

Exhibit 311

Message

From: Sanjay Shah [/O=FIRST ORGANIZATION/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=SANJAY SHAH]
Sent: 09/04/2012 09:20:28
To: Richard Markowitz [rmarkowitz@argremgt.com]
Subject: Pension fund



Hi Richard

Do you have a pension fund in the US that can be used for trading equities and derivatives?

Thanks

Sanjay

Sanjay Shah
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